

**Five College Learning in Retirement
Profit & Loss**

	Entire F2009 <u>Actual</u>	Entire F2010 <u>Budget</u>	Fiscal year to date <u>30-Jun-2010</u>
REVENUE			
Membership full time	51,245	53,000	50,375
		-	
Membership Associate	<u>1,100</u>	<u>1,250</u>	<u>1,230</u>
sub-total membership	<u>52,345</u>	<u>54,250</u>	<u>51,605</u>
Interest income	424	500	28
All programs -- net	<u>3,726</u>	<u>1,085</u>	<u>2,888</u>
Total revenue	<u>56,495</u>	<u>55,835</u>	<u>54,521</u>
EXPENSES			
Compensation & benefits			
Salary	35,348	33,892	34,696
Benefits	12,171	14,280	12,390
Part time assistance	<u>-</u>	<u>2,000</u>	<u>-</u>
	<u>47,519</u>	<u>50,172</u>	<u>47,086</u>
Office & Other expenses			
Postage	619	900	379
Photocopying	-	50	359
Office supplies	900	1,000	940
Telephone	23	50	6
Copier maintenance & supplies	486	600	52
Seminars/lectures			(65)
Meetings/events	70	100	75
Newsletter	1,353	500	1,251
Classrooms	700	1,400	-
Equipment			1,098
Other office	243	200	185
President's discretionary	<u>487</u>	<u>600</u>	<u>199</u>
	<u>4,881</u>	<u>5,400</u>	<u>4,477</u>
Committees			
Tech	119	400	394
Curriculum,	1,448	1,500	1,035
Meeting	19	100	-
Membership	84	250	6
Preview	1,072	1,800	360
Special Programs		700	54
Public Relations	<u>387</u>	<u>400</u>	<u>1,650</u>
	<u>3,129</u>	<u>5,150</u>	<u>3,499</u>
Total expenses	<u>55,529</u>	<u>60,722</u>	<u>55,061</u>
Excess of revenue over expenses	<u>966</u>	<u>(4,887)</u>	<u>(540)</u>