

### Five College Learning in Retirement Balance Sheet

	<u>30-Jun-09</u>	<u>30-Jun-10</u>
<b>ASSETS</b>		
Current Assets		
Funds on deposit @ FCI	97,334	103,581
Petty cash	<u>200</u>	<u>200</u>
total current assets	<u>97,534</u>	<u>103,781</u>
 Fixed Assets		
Equipment at cost	1	1
Accumulated depreciation	<u>1</u>	<u>1</u>
net fixed assets	<u>-</u>	<u>-</u>
 TOTAL ASSETS	 <u>97,534</u>	 <u>103,781</u>
 <b>LIABILITIES &amp; EQUITY</b>		
Current Liabilities		
Other liabilities	2,347	2,347
Prepaid membership	42,876	46,470
Prepaid summer programs	<u>2,057</u>	<u>1,763</u>
Total Liabilities	<u>47,280</u>	<u>50,580</u>
 Encumbered funds		
Capital Fund	3,100	3,100
Endowment Fund	-	-
Membership Assistance	1,506	2,060
Memorial Fund	975	953
Program Reserve	1,000	1,000
Great Decisions	1,000	1,000
Special Events Fund	<u>3,321</u>	<u>7,405</u>
sub total	10,902	15,517
Equipment reserve (offset - above)	<u>-</u>	<u>-</u>
Total encumbrances	<u>10,902</u>	<u>15,517</u>
 Equity -- General Reserve Fund		
Beginning of year	36,626	39,353
to date excess revenues > expenses	966	(540)
Net transfers to (from) encumbered funds	<u>1,760</u>	<u>(1,129)</u>
Unencumbered funds -- end of period	<u>39,352</u>	<u>37,684</u>
 TOTAL LIABILITIES & EQUITY	 <u>97,534</u>	 <u>103,781</u>