

**ANNUAL MEETING OF 5CLIR
APRIL 29, 2012
SMITH COLLEGE CAMPUS CENTER**

Call to order: The annual meeting was called to order at 2:00 by President Joan Wofford.

Minutes: The minutes from 2011 annual meeting were approved as presented.

Treasurer's Report: Sandy Muspratt reported that we are in satisfactory financial shape. This year we will have a small surplus. This adds to the pattern of steady annual accumulation. Our membership is approaching 300—a steady but not dramatic rise. Most members pay full dues; some contribute to scholarships while a few qualify for reduced dues.

Most of the dues (85%) are used for the office manager and office expenses. Running our programs and publicizing the organization account for the rest of our expenses. Since we have been using electronic media for most of our communications, our paper costs and postage have gone down. Sandy thanked the tech committee for all their recent help with the web site and other electronic uses.

This year the Council has established a financial task force to 1. examine our contributions from 5CInc. and to 2. explore the feasibility of an Endowment Fund as a vehicle for contributions and legacies for the long-term benefit of LIR.

Council elections: The slate for Council was presented. Robert Pato has taken his name off the list. Ballots will be mailed out after the annual meeting.

Officers: Carol Jolly, head of the Nominating committee presented the slate of officers for next year.

President—Jim Harvey

Vice-President—Carol Jolly

Secretary—Ellen Peck

Treasurer—Sandy Muspratt

Assist. Treasurer--Betsy Loughran

There were no further nominations from the floor.

Committee Chairs: Joan asked the current committee chairs to stand and be recognized for all their hard work this year.

Next President: Joan then passed the gavel to Jim Harvey and wished him good luck next year. This year we have made use of task forces and have had good debates about how LIR should be run. Hopefully, by next year we will have over 300 members.

Adjournment: The meeting was adjourned at 2:30. The Preview then commenced with mentors' tables and food.

Respectfully submitted, Ellen Peck, Secretary