

**FIVE COLLEGE LEARNING IN RETIREMENT:
MINUTES OF THE ANNUAL MEETING
May 7, 2017
Smith Campus Center, Smith College, Northampton, MA**

The meeting was called to order at 1:30 p.m. by President Gordon Wyse, who began by reviewing the agenda.

The minutes of the previous year's Annual Meeting (held May 1, 2016) were approved unanimously.

Kathy Campbell, Treasurer, presented the 2017-18 budget. Dues will remain the same next year. The FY2018 Operating Budget, approved by Council at its March 9, 2017, meeting, estimates our income at \$67,200 and our expenses at \$60,100, thereby leaving \$7,100 for contingencies (i.e., unanticipated expenses, such as those stemming from our search for a new Office Manager in FY2017). Almost all of our income comes from dues, so revenue estimates rely heavily on last year's membership figures. Expenses trending upward include our catalogs, Preview events, internet/web-related expenses, and space rental.

Our three-year Campaign for the Future has raised over \$200,000. LIR's Investment Fund (an interest-bearing account managed by Five Colleges Inc.) will total approximately \$210,000 by the end of June; interest received from that account should approximate \$8,000 per year. Council mandates that we hold \$30,000 in reserve, over and above projected operating expenses, to support special events, provide seed money for special programs, and provide support for innovative ideas hopefully emanating from our membership.

President Wyse introduced the chairs of LIR's standing committees, inviting them to make brief comments regarding their committees' roles and, if appropriate, their openings for new members. Comments were made by Miriam Whitney (on behalf of the Curriculum Committee), Chuck Gillies (Development Committee), Kathy Campbell (Finance Committee), Jake Greenburg (Great Decisions Committee), Gail Gaustad (Member Services Committee), Nina Scott (Public Relations Committee), Kay Klausewitz (Special Programs Committee), Nancy Denig (Winter/Summer Programs Committee), and Gordon Wyse (on behalf of the Technology Committee).

Betsy Loughran presented the Nominating Committee's slate of officers for 2017-18. (Marybeth Bridegam was elected Vice President/President Elect a year ago, so will become President as of July 1, 2017.) The following nominees were introduced:

Vice President/President Elect: Michael Brooks
Secretary: Cynthia Barker
Treasurer: Kathy Campbell (re-election)
Assistant Treasurer: Chuck Aulino

President Wyse invited additional nominations from the floor. None were made. He then introduced the candidates for three-year terms on Council, beginning July 1: Pam Daniels, Janice Dore, Linda Morley, Ellen Ober, Catharine Porter, Janet Price, Terry Rosenfeld, and Jay Russell.

Next, President Wyse invited comments from the membership. Bob Cohen, a new member, expressed his delight with the organization. Chuck Aulino seconded his comments. Julius Menn said that he would like to see more seminars that don't require presentations, focusing instead on discussion.

President Wyse introduced the incoming President, Marybeth Bridegam, and invited her to offer some remarks. She noted that, as mandated for the Vice President, she has attended virtually all committee meetings, and has found this a rewarding experience. She asked for, and received, an enthusiastic round of applause for the fine job done by outgoing President Gordon Wyse. She closed by urging all members to share with her their ideas and suggestions.

President Wyse offered closing remarks. He expressed his admiration for our impressive members, and for the continuity with which the program operates from year to year. He recognized and thanked past officers, past and present Council members, and past and present seminar/workshop moderators. Special mention was made of the many contributions made by Sheila Klem, completing her year as Immediate Past President, and Tisha Ferguson, our Office Manager.

There being no further business, the meeting was adjourned at 2 p.m.

Respectfully submitted,
Mike Brooks
Secretary
May 9, 2017