

FY2022 BUDGET (Provisional)

	FY21 (Estimated)	FY22 Budget
Revenue		
Dues	22,223	25,000
Expenses		
Prograns		
Great Decisions	687	2,000
Seminars		
Zoom Licenses	908	2,800
Space Rental	(1300)	?
Operations		
Supplies	641	654
Web & Tech	2,031	2,072
Copying & Printing	1,946	1,985
Minor Equipment	381	389
Other	26	0
Personnel	41,613	42,000
Total Revenue	22,223	25,000
Total Expenses	46,933	51,900
Surplus (Deficit)	(24,710)	(26,900)

## NOTES

1. FY21 entries are estimated from first through third quarter data. The data are annualized by multiplying Q1+Q2+Q3 by 1.33.
2. The FY22 budget estimates are derived from the FY21 estimates using various assumptions as noted below.
3. Dues are the FY21 estimate increased by ten percent to reflect the increase in dues. Later revisions will consider the extent to which we may gain new members and regain old members who rejected online seminars.
4. Great Decisions estimate is increased to reflect the likelihood that an outside venue will be used in the spring of 2022.
5. Space rental reduced expenses in FY21. We cannot estimate at this time what seminars will require space rental in FY22.
6. Operations, i.e supplies, web and technology support, etc., are the same as FY21, but increased by 2% (~5,000 -> 5,100) to allow for inflation. No provision is made for "other" operations expenses (\$26) that appear in FY21.
7. Only the finges of Personnel costs are increased (by 2%) in the FY22 budget.
8. FY21 has an estimated deficit of \$24,710. The deficit is slightly more than double the FY20 deficit.
9. The FY22 budget provisional estimate of \$26,900 is higher still.
10. The Finance Committee will undertake revision of the FY22 budget in July when all the FY21 data is in, and hopefully will find reasons to reduce the budget deficit to an amount lower than that estimated here.
11. There is currently \$52,930 in the LIR Reserve account and \$\$3,764 in the Member Assist fund. Our Investment Account has a balance of \$383,341 with a fund surplus of \$82,671. We can afford a deficit in FY22, whatever it may turn out to be. Of course, we want to make the deficit as small as possible while spending in accord with our needs and program priorities.